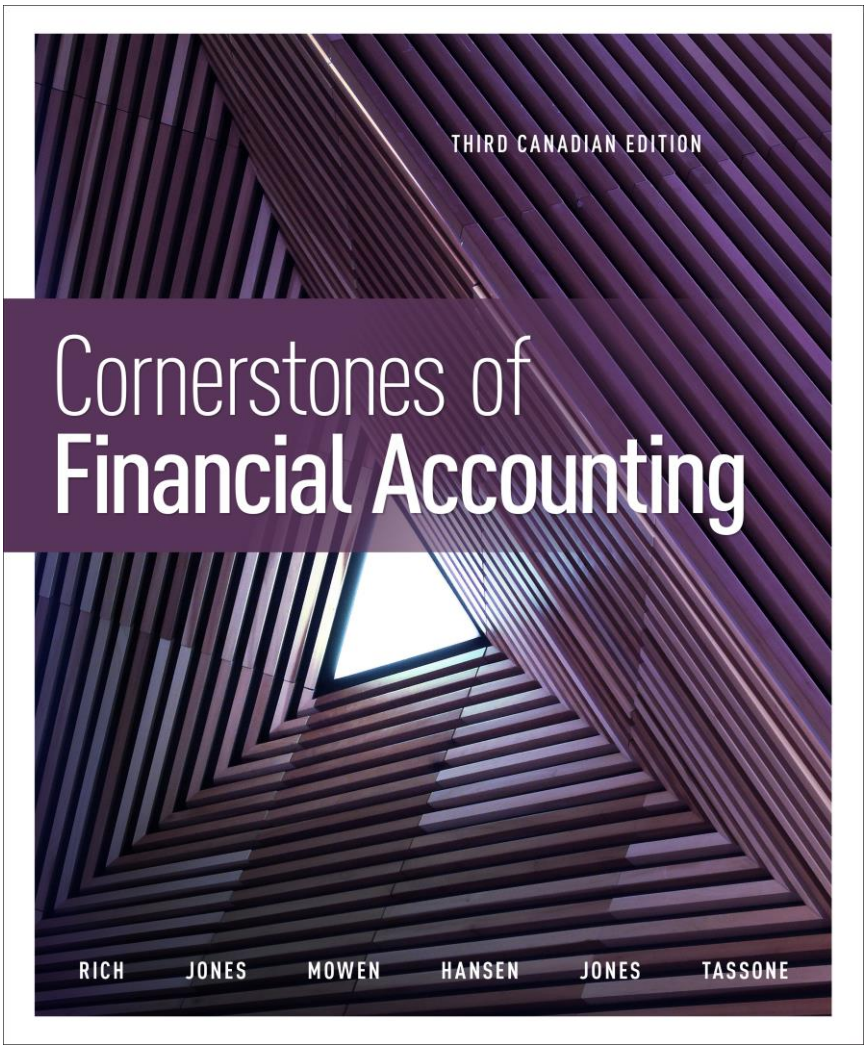
Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank

SKU: 9780176898595-TEST-BANK

NETA Test Bank

to accompany



Prepared by

Tamera Ebl
University of British Columbia

NELSON EDUCATION

Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank

NETA Assessment: Test Bank to accompany *Cornerstones of Financial Accounting,* Third Canadian Edition

by Jay Rich, Jefferson P. Jones, Maryanne M. Mowen, Done R. Hansen, Donald Jones, Ralph Tassone

Test Bank prepared by Tamara Ebl, University of British Columbia

NETA Copyeditor: Karen Rolfe

Available at http://www.nelson.com/login, http://login.cengage.com, http://www.nelson.com/instructor

COPYRIGHT © 2021 by Nelson Education Ltd. Nelson is a registered trademark used herein under licence. All rights reserved.

For more information contact Nelson, 1120 Birchmount Road, Toronto, Ontario M1K 5G4. Or you can visit our Internet site at www.nelson.com.

ALL RIGHTS RESERVED. No part of this work covered by the copyright hereon may be reproduced or used in any form or by any means—graphic, electronic, or mechanical, including photocopying, recording, taping, web distribution or information storage and retrieval systems—without the written permission of the publisher

Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank

TABLE OF CONTENTS

Preface
Chapter 1 Financial Statements and Decision Making 1-1
Chapter 2 The Accounting Information System and Financial Statements..... 2-1
Chapter 3 Accrual Accounting and Financial Statements 3-1
Chapter 4 Internal Control and Cash 4-1
Chapter 5 Receivables and Revenue Reporting, and Analyzing Sales..... 5-1
Chapter 6 Reporting and Analyzing Inventory and Cost of Goods Sold 6-1
Chapter 7 Reporting and Analyzing Property, Plant, and Equipment; Intangibles; Goodwill; and Natural Resources 7-1
Chapter 8 Reporting and Analyzing Current Liabilities..... 8-1
Chapter 9 Reporting and Analyzing Noncurrent Liabilities..... 9-1
Chapter 10 Reporting and Analyzing Shareholders' Equity 10-1
Chapter 11 Reporting and Analyzing the Statement of Cash Flows 11-1
Chapter 12 Analysis and Interpretation of Financial Statements 13-1

Copyright © 2021 Nelson Education Limited

Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank

PREFACE

Contents:

About the Nelson Education Teaching Advantage

ABOUT THE NELSON EDUCATION TEACHING ADVANTAGE (NETA)



In most post-secondary courses, a large percentage of student assessment is based on multiple-choice testing. Many instructors use multiple-choice reluctantly, believing that it is a methodology best used for testing what a student *remembers* rather than what she or he has *learned*.

Nelson Education Ltd. understands that a good quality multiple-choice test bank can provide the means to measure ***higher-level thinking*** skills as well as recall. Recognizing the importance of multiple-choice testing in today's classroom, we have created **NETA**—the **N**elson **E**ducation **T**eaching **A**dvantage program—to ensure the value of our high quality test banks.

The NETA program was created in partnership with David DiBattista, a 3M National Teaching Fellow, professor of psychology at Brock University, and researcher in the area of multiple-choice testing. NETA ensures that subject-matter experts who author test banks have had training in two areas: avoiding common errors in test construction, and developing multiple-choice test questions that "get beyond remembering" to assess higher-level thinking.

All NETA test banks include David DiBattista's guide for instructors, "Multiple Choice Tests: Getting Beyond Remembering." This guide has been designed to assist you in using Nelson test banks to achieve your desired outcomes in your course.

The Test Bank for *Cornerstone of Financial Accounting 3ce* by Rich et al., has been authored by Tamera Ebl, University of British Columbia. The multiple-choice questions were written and edited to conform to NETA guidelines, which emphasize the development of higher-order thinking and the effective construction of questions. NETA principles of question construction help eliminate ambiguity, arguable answers, guesswork, and unconscious cues to test-savvy students, resulting in a test that accurately reflects student understanding. The Test Bank offers over 1100 multiple choice questions as well as true/false, fill-in-the-blank, matching questions, problems, and essay questions.

In addition to providing a variety of questions related to each chapter objective, this test bank also employs a series of tags that can help design effective, balanced tests by the measure of course outcomes. All of the tags are included with the question in the test bank. These tags include:

Copyright © 2016 Nelson Education Limited

Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank

- ANSWER: The correct answer. (Suggested answers are provided for the essay questions.)
- POINTS: The number of points an instructor can assign for each question. The default is 1 point.
- DIFFICULTY: The classification of question difficulty level (Easy, Medium, Hard)
- REFERENCES: Linked to the corresponding page number.
- LEARNING OBJECTIVE: The chapter learning objective that the question tests on
- KEYWORDS: The category from Bloom's taxonomy for learning (Remember or Higher Order). This category is included to assist instructors in assessing student's higher-order cognitive skills.

Copyright © 2021 Nelson Education Limited

Cornerstones of Financial Accounting (Canadian) 3rd edition Rich Test Bank