International Marketing 11th edition Czinkota Test Bank

SKU: 9780357445129-TEST-BANK

Chapter 02: International Trade Frameworks and Policy

1. Common coinage was developed in ancient Rome to ensure that business transactions could easily be carried out throughout the empire.

a. True

b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 29
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

2. The feudal system encouraged the development of an open-state economy.

a. True

b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 31
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

3. The Smoot-Hawley Act reduced duties to increase the volume of imports into the United States.
   a. True
   b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 31
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Ethics
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

T B E X A M . C O M

4. The belief that international trade was a key to worldwide prosperity led the United States to create a “Pax Americana.”
   a. True
   b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 31
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

5. The MFN is the equal opportunity clause of international trade.
   a. True
   b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

REFERENCES: p. 32
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

6. In the sugar and confectionery industries, tariffs tend to decrease with the degree of processing.
   a. True
   b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 32
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

7. The WTO has ceased to exist as a separate institution and has become part of the GATT.
   a. True
   b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 32
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

8. The original goal of the International Monetary Fund (IMF) was to provide for variable exchange rates between member countries.

a. True
b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 34
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

9. The World Bank was initially formed in 1944 to aid countries suffering from the destruction of war.
   a. True
   b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 35
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

10. The Transatlantic Business Dialogue (TBD) is a nongovernmental organization composed of business leaders from Europe and the United States.

a. True

b. False

ANSWER: True

POINTS: 1

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES

International Marketing 11th edition Czinkota Test Bank

DIFFICULTY: Easy
REFERENCES: p. 36
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

11. Over the long term, the export activities of a nation are the key to the inflow of imports and therefore to the provision of choice, competition, and new insights.

a. True

b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 37
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

12. The availability of a large U.S. domestic market and the relative distance to foreign markets resulted in U.S. manufacturers simply not feeling a compelling need to seek business beyond national borders.

a. True

b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 39
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

13. One way to reduce trade deficits is to decrease exports.
    a. True
    b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 40
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

14. The competitive pressures exerted by imports work to keep quality high and prices low.
    a. True
    b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 40
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

15. Foreign direct investments tend to be equally distributed across all industries.
    a. True
    b. False

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

TBEXAM.COM

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 41
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

16. A restriction of foreign direct investments will result in less domestic control over industries.
    a. True
    b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 41
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

17. The United States often attempts to transfer its own trade laws abroad, resulting in bilateral conflicts.
    a. True
    b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 42
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

18. Government support in the form of export promotion assistance is appropriate if it increases market transparency.
    a. True
    b. False

ANSWER: True
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 46
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

19. The U.S. need is for reactive, ad hoc trade responses to specific situations.
    a. True
    b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 47
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

20. To be successful in international trade, policymakers must be willing to trade off long-term goals to achieve short-term objectives.

a. True

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

TBEXAM.COM

b. False

ANSWER: False
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 49
QUESTION TYPE: True / False
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

21. Which measure by the Roman Empire contributed to the functioning of the international marketplace and to the reduction of business uncertainty?

a. The marching of its legions and warfare
b. An excellent communication system
c. Provision of mixed aid credits by the empire
d. Development of a closed-state economy in the empire

ANSWER: b
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 29
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

22. The evolution of European feudalism was due to a function of _____.
    a. finance and banking
    b. trade and marketing
    c. environmental and cultural differences
    d. public administration and governance

ANSWER: b
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 30
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

TBEXAM.COM

23. Which act raised duties to reduce the volume of imports into the United States, in the hopes that this would restore domestic employment?

a. The Export Trading Company Act
b. The Gramm-Leach-Bliley Act
c. The Sarbanes-Oxley Act
d. The Smoot-Hawley Act

ANSWER: d
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 31
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Ethics

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

24. As leader of the Eastern bloc, what did the Soviet Union develop that focused on developing strong linkages among the members of the Soviet bloc and discouraged relations with the West?

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

a. Gulf Cooperation Council
b. Transatlantic Business Dialogue
c. MERCOSUR
d. Council for Mutual Economic Assistance

ANSWER: d
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 31
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

25. What has its origins in the GATT, to which it became the successor organization in January of 1995?
    a. IMF
    b. WTO
    c. World Bank
    d. MERCOSUR

ANSWER: b
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 31
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective

TBEXAM.COM

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

26. Which of the following began in 1947 as a set of rules for nondiscrimination, transparent procedures, and settlement of disputes in international trade?

a. The Free Trade Area of the Americas
b. The General Agreement on Tariffs and Trade
c. The North American Free Trade Agreement
d. The General Agreement on Trade in Services

ANSWER: b
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 31
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

27. Which statement about the GATT is true?
    a. Services and agriculture were the main areas covered by GATT.
    b. It began as a set of rules for settlement of disputes in domestic trade.
    c. It was designed to operate by consensus.
    d. Over time, it evolved into an institution that focused on increasing the prevailing low tariffs.

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 32
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.

NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic

STATE STANDARDS:
United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

28. The WTO is responsible for all the following, except _____.

a. GATS
b. TRIPS
c. TRIMS
d. IMF

ANSWER: d
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 32
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

29. Which statement about the WTO is true?

a. Provisions are made at the WTO for decisions to be made by majority vote if a consensus cannot be achieved.

b. A successful WTO may well endorse the sovereignty of nations.

c. The original goal of the WTO was to provide for fixed exchange rates between countries.

d. Outside groups such as nongovernmental organizations believe the WTO will assist their causes.

ANSWER: a
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 32
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

30. What is the core mission of the WTO?

a. To provide for general difficulties in the market entry of foreign products
b. To provide preferential treatment to domestic bidders over foreign bidders
c. To facilitate international trade and investment
d. To deal with social causes and issues such as labor laws and competition

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 34
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

31. Which statement about the IMF is true?
    a. The IMF contributed toward providing international liquidity and toward facilitating international trade.
    b. Considering the worldwide slowdown of economies and the financial crisis, the IMF focused on its traditional customers of the developed markets and economies.
    c. To ensure that a local stimulus would not be suffocated by global restrictions, the IMF minimized simultaneous expansions in economies.
    d. The original goal of the IMF ensured variable exchange rates between countries.

ANSWER: a
POINTS: 1
DIFFICULTY: Challenging
REFERENCES: p. 34

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

KEYWORDS: Bloom's: Knowledge

32. How much funding was required from members during the creation of the International Monetary Fund?
    a. Twenty-five percent in gold or dollars, the rest in the members' local currency
    b. Twenty-five percent in commodities, the rest in American dollars
    c. Twenty-five percent in dollars, the rest in members' local currency or gold
    d. Twenty-five percent in gold, the rest in American dollars or the members' local currency

ANSWER: a
POINTS: 1
DIFFICULTY: Challenging
REFERENCES: p. 34
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

33. The International Bank for Reconstruction and Development is also known as the _____.
    a. Export-Import Bank
    b. UNDP
    c. World Bank
    d. IMF

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 36
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

34. The European Union is an example of a(n) _____.
    a. economic bloc
    b. export consortium
    c. multilateral negotiation
    d. nontariff barrier zone

ANSWER: a
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 36
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Application

35. Which of the following integrates the economic and political activities of nations?
    a. Political reforms
    b. Export consortia
    c. Economic blocs
    d. Born global

ANSWER: c
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 36

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

KEYWORDS: Bloom's: Knowledge

36. Which currency is most accepted worldwide?
    a. Euro
    b. U.S. dollar
    c. Japanese yen
    d. British pound

ANSWER: b
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 37
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

37. What is the term used for a firm founded with a global scope in mind from the very beginning?
    a. Global
    b. Economic bloc
    c. Multinational
    d. Born global

ANSWER: d
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 40
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

38. Which of the following are special because they can affect currency values and the fiscal and monetary policies of governments, shape public perception of competitiveness, and determine the level of imports a country can afford?

a. Protectionist laws
b. Mixed aid credits
c. Exports
d. Nontariffs

ANSWER: c
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 40
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

39. Which statement is true about foreign direct investment?
    a. Foreign investments may result in growing concern among policymakers about dependency on foreign owners.
    b. The United States is the sole foreign direct investor in the world.
    c. Foreign affiliates are not participants of trade.
    d. Foreign direct investment tends to be distributed equally across all industries.

ANSWER: a
POINTS: 1
DIFFICULTY: Moderate

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

REFERENCES: p. 41
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

40. When a company expands its market by offering its products to international customers, it can produce more of its products efficiently, thus reducing the overall cost of each individual unit. This is known as _____.

a. product diversification
b. product differentiation
c. economies of scale
d. monopolistic competition

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 40
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

41. Which statement is true about exports?
    a. Exports are important in a microeconomic sense, in terms of balancing the trade account.
    b. Exporting ultimately leads to a firm achieving diseconomies of scale.
    c. Exporting results in a firm being overly dependent on a particular market.
    d. Exporting makes a firm sensitive to different demand structures and cultural dimensions.

ANSWER: d
POINTS: 1
DIFFICULTY: Challenging
REFERENCES: p. 40
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective

TBEXAM.COM

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

42. Which of the following is the result of a country's decision to impose restrictions on its foreign direct investments?
    a. Free access to foreign capital
    b. Lower interest rates
    c. Tightened credit markets
    d. Decreased domestic market share

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 40
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

43. How has the U.S. Congress responded considering persistent trade deficits, growing foreign direct investment, and the tendency of some firms and industries to seek legislative redress for failures in marketplace?

a. It left all trade decisions to be made by the WTO.

b. It organized a ban of imported products that compete with longstanding companies.

c. It provided more powers to the president to restrict trade.

d. It “declared war” on countries that restricted foreign direct investments.

ANSWER: c

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 41
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

44. “Voluntary” import restraints have been used mainly in areas such as textiles, automobiles, and steel, and are intended to _____.

a. help domestic companies regain their trade prominence of years past
b. show good political citizenship by members
c. penalize exporters of raw materials
d. situate the imports as a political component as opposed to a trade embargo

ANSWER: a
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 41
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Comprehension

45. Meat-eats, a business entity located in Miami, has recently started promoting “Buying U.S.A.,” a campaign that focuses on the purchase of meat products that are manufactured exclusively in the United States. This campaign would be projected as _____.

a. a nontariff barrier to trade
b. poor public relations
c. significantly helping the international global market
d. increasing the levels of global competition

ANSWER: a
POINTS: 1
DIFFICULTY: Challenging
REFERENCES: p. 44
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective

TBEXAM.COM

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Application

TBEXAM.COM

46. Providing preferential treatment to domestic bidders over foreign bidders, using national standards that are not comparable to international standards, placing emphasis on design rather than performance, and providing for general difficulties in the market entry of foreign products are all examples of _____.

a. import/export quotas
b. protectionist legislation
c. mixed aid credits
d. nontariff barriers

ANSWER: d
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 44
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Application

47. The loans given by the Export-Import Bank of the United States that are composed partially of commercial interest rates and partially of highly subsidized developmental aid interest rates are known as _____.

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

a. untied aid credits
b. mixed aid credits
c. payday loans
d. title loans

ANSWER: b
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 46
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

48. When U.S. firms work together to establish export promotion development, as allowed by the Export Trading Company Act of 1982, the companies are in effect forming a(n) _____.

a. trading treaty
b. trade promotion authority
c. export consortia
d. export diversification

ANSWER: c
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 46
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

49. The disappointment with past trade negotiations is mainly the result of _____.
    a. lack of funds
    b. low global competitiveness
    c. excessive competitiveness
    d. overblown expectations

ANSWER: d
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 47
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

50. The authority to negotiate international agreements with a reasonable certainty that the negotiation outcome will not be subject to minute amendments must be granted by Congress to the _____.

a. judiciary
b. business leaders
c. functional intermediaries
d. executive branch

ANSWER: d
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 47
QUESTION TYPE: Multiple Choice

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

HAS VARIABLES: False

LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.

NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic

STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

51. Trade negotiations that are conducted between two nations are known as _____.

a. coalition pacts
b. multilateral treaties
c. bilateral negotiations
d. negotiation frameworks

ANSWER: c
POINTS: 1
DIFFICULTY: Easy
REFERENCES: p. 47
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

52. Which of the following gave Congress the right to accept or reject trade treaties and agreements, but reduced the amendment procedures?

a. Protectionist legislation
b. Trade promotion authority
c. Judicial immunity
d. Export consortia

ANSWER: b
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 47
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

53. What must policymakers do for trade and investment negotiations between countries to be long-lasting?
    a. Appoint taxing authority from an outside third nonexclusive country.
    b. Total cost of policy measures affecting trade and investment should be ignored.
    c. Trade off short-term achievements for long-term goals.
    d. Implement profit booking in the short term.

ANSWER: c
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 49
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

54. When economic coordination between trading partners continues, leading trading nations will _____.

a. propagate increased competitiveness
b. exploit the dollar and devalue it in relation to the euro
c. compromise the WTO charter
d. lose their national sovereignty to some degree

ANSWER: d
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 50

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

KEYWORDS: Bloom's: Comprehension

55. Policymakers will be sufficiently responsive in setting international trade policy objectives that increase opportunities for firms and choices for consumers when _____.

a. the voices of retailers, consumers, wholesalers, and manufacturers are heard

b. all nations adopt the IMF treaty

c. the WTO imposes sanctions on nonresponsive countries

d. a performance plan is developed to adhere to customer feedback

ANSWER: a
POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 50
QUESTION TYPE: Multiple Choice
HAS VARIABLES: False
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Comprehension

56. How did international trade affect the rise and fall of the Roman Empire?

ANSWER: One of the major world powers in ancient history was the Roman Empire. Its impact on thought, knowledge, and development can still be felt today. Even while expanding their territories through armed conflicts, the Romans placed primary emphasis on encouraging international business activities. The principal approaches used to implement this emphasis were the Pax Romana, or the Roman Peace, and common coinage. The Pax Romana ensured that merchants were able to travel safely on roads. The common coinage ensured that business transactions could be carried out easily throughout the empire. The immense growth of the Roman Empire occurred through the linkages of business rather than through the marching of its legions and warfare. When outside tribes attacked the Roman empire, it was already substantially weakened because former allies no longer saw any advantage in being associated with the Romans and willingly cooperated with the invaders. This indicates that international trade played a major role in world history, especially with the Roman Empire.

POINTS: 1

DIFFICULTY: Moderate

REFERENCES: p. 29

QUESTION TYPE: Essay

HAS VARIABLES: False

STUDENT ENTRY MODE: Basic

LEARNING OBJECTIVES: 02.LO1 - UNDERSTAND HOW TRADE HAS INFLUENCED HUMAN HISTORY.

NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic

STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective

TBEXAM.COM

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Knowledge

57. Explain the significance of the World Bank.

ANSWER: The World Bank, known officially as the International Bank for Reconstruction and Development, was formed in 1944 to aid countries suffering from the destruction of war. After completing this process most successfully, it has since taken on the task of aiding world development. With new nations emerging from the colonial fold of the world powers of the early twentieth century, the bank has made major efforts to assist fledgling economies to participate in a modern economic trade framework. More recently, the bank has begun to participate actively with the IMF to resolve the debt problems of the developing world and to bring a market economy to the former members of the Eastern bloc. Major debates surround the effectiveness of the bank's expenditures.

The World Bank tries now to reorient its outlook, focusing more on capacity building and the development of human capital through investments into education and health. Key performance criteria are now the sustainability of growth and development, addressing higher commodity prices, agricultural assistance in times of higher food prices, opening world trade to all countries, and greater participation of rising economic powers and developing nations in the bank's governance. As it approaches its major challenge of reducing global poverty, the World Bank "delivers technical, financial, and other assistance to those most in need and

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

where it can have the greatest impact and promote growth: to the poorest countries, fragile states, and the Arab World; to middle-income countries; to solving global public goods issues; and to delivering knowledge and learning services."

POINTS: 1
DIFFICULTY: Moderate
REFERENCES: p. 35-36
QUESTION TYPE: Essay
HAS VARIABLES: False
STUDENT ENTRY MODE: Basic
LEARNING OBJECTIVES: 02.LO2 - COMPREHEND THE ROLE OF INTERNATIONAL INSTITUTIONS.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective
United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective

TBEXAM.COM

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Comprehension

58. Describe the significance of export promotion efforts.

ANSWER: Many countries provide export promotion assistance to their firms. Key reasons for such assistance are the national need to earn foreign currency, the encouragement of domestic employment, and the increase in domestic economic activity. Many forms of export promotion can be seen as government distortion of trade because government support simply results in a subsidization of profitability or reduction of risk. Yet there are instances where such intervention may be justified. Government support can be appropriate if it annuls unfair foreign practices, increases market transparency and therefore contributes to the better functioning of markets, or helps overcome, in the interest of long-term national competitiveness, the short-term orientation of firms.

The U.S. Department of Commerce provides companies with an array of data on foreign trade and marketing developments. Its Commercial Service provides a link with U.S. businesses in terms of information flow and market assistance. Efforts are made to coordinate the activities of diverse federal agencies. An official interagency advocacy network helps U.S. companies win overseas contracts for large government purchases abroad. A variety of agencies collaborate to continue to improve services to U.S. exporters. Many countries also provide substantial levels of private-sector support. A new focus has come about in export financing. Policymakers have increasingly recognized that U.S. business may be placed at a disadvantage if it cannot meet the subsidized financing rates of foreign suppliers. The Export-Import Bank of the United States, charged with the mission of aggressively meeting foreign export-financing conditions, has in recent years even resorted to offering mixed aid credits. The bank has also launched a major effort to reach out to smaller-sized businesses and assist in their export success. Tax legislation that inhibited the employment of Americans by U.S. firms abroad has been altered to be more favorable to U.S. firms. One other export-promotion development was the passage of the Export Trading Company Act of 1982. Intended to be the U.S. response to Japanese *sogoshoshas*, or international trading firms, this legislation permits firms to work together to form export consortia. The basic idea was to provide the foreign buyer with a one-stop shopping center in which a group of U.S. firms could offer a variety of complementary and competitive products. By exempting U.S. firms from current antitrust statutes and permitting banks to cooperate in the formation of these ventures through direct capital participation and the financing of trading activities, the government hoped that more firms could participate in the international marketplace.

POINTS: 1
DIFFICULTY: Challenging
REFERENCES: p. 45-46
QUESTION TYPE: Essay
HAS VARIABLES: False
STUDENT ENTRY MODE: Basic
LEARNING OBJECTIVES: 02.LO3 - APPRECIATE HOW GOVERNMENTS INFLUENCE AND MANAGE TRADE.
NATIONAL STANDARDS: United States - BUSPROG: Analytic - BUSPROG: Analytic
STATE STANDARDS: United States - AK - DISC: International Perspective
United States - AL - DISC: International Perspective

T B E X A M . C O M

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

United States - AR - DISC: International Perspective
United States - AZ - DISC: International Perspective
United States - CA - DISC: International Perspective
United States - CO - DISC: International Perspective
United States - CT - DISC: International Perspective
United States - DE - DISC: International Perspective
United States - FL - DISC: International Perspective
United States - GA - DISC: International Perspective
United States - HI - DISC: International Perspective
United States - IA - DISC: International Perspective
United States - ID - DISC: International Perspective
United States - IL - DISC: International Perspective
United States - IN - DISC: International Perspective
United States - KS - DISC: International Perspective
United States - KY - DISC: International Perspective
United States - LA - DISC: International Perspective
United States - MA - DISC: International Perspective
United States - MD - DISC: International Perspective
United States - ME - DISC: International Perspective
United States - MI - DISC: International Perspective
United States - MN - DISC: International Perspective
United States - MO - DISC: International Perspective
United States - MS - DISC: International Perspective
United States - MT - DISC: International Perspective
United States - NC - DISC: International Perspective
United States - ND - DISC: International Perspective
United States - NE - DISC: International Perspective
United States - NH - DISC: International Perspective
United States - NJ - DISC: International Perspective
United States - NM - DISC: International Perspective
United States - NV - DISC: International Perspective
United States - NY - DISC: International Perspective
United States - OH - DISC: International Perspective
United States - OK - DISC: International Perspective
United States - OR - DISC: International Perspective
United States - PA - DISC: International Perspective
United States - RI - DISC: International Perspective
United States - SC - DISC: International Perspective
United States - SD - DISC: International Perspective
United States - TN - DISC: International Perspective
United States - TX - DISC: International Perspective
United States - UT - DISC: International Perspective
United States - VA - DISC: International Perspective
United States - VT - DISC: International Perspective
United States - WA - DISC: International Perspective
United States - WI - DISC: International Perspective
United States - WV - DISC: International Perspective
United States - WY - DISC: International Perspective

KEYWORDS: Bloom's: Comprehension

T B E X A M . C O M

Copyright Cengage Learning. Powered by Cognero.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

Instructor Manual

Michael R. Czinkota, Ilkka A. Ronkainen, and Annie Peng Cui, International Marketing 2023, 9780357445129; Chapter 2: International Trade Frameworks and Policy

Table of Contents

Purpose and Perspective of the Chapter 2
Chapter Objectives 2
Complete List of Chapter Activities and Assessments 2
Key Terms 2
What's New in This Chapter 3
Chapter Outline 4
Additional Discussion Questions 5
Additional Resources 6
Internet Resources 6
Primary Sources 6

TBEXAM.COM

TBEXAM.COM

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

Purpose and Perspective of the Chapter

This chapter begins by highlighting the importance of trade to humankind. Selected historical developments that were triggered or influenced by international trade are delineated. Subsequently, more recent trade developments are presented, together with the international institutions that have emerged to regulate and facilitate trade. As *The International Marketplace 2.1* shows, the attempts by nations to negotiate trade terms and regulate international trade can be tedious and bureaucracy-ridden.

The chapter will analyze and discuss the country positions in the world trade environment and explain the impact of trade. Various efforts undertaken by governments to manage trade by restricting or promoting exports, imports, technology transfer, and investments will be described. Finally, the chapter will present a strategic outlook for future developments in trade relations.

Chapter Objectives

The following objectives are addressed in this chapter:

02.01 Understand how trade has influenced human history.

02.02 Comprehend the role of international institutions.

02.03 Appreciate how governments influence and manage trade.

TBEXAM.COM

Complete List of Chapter Activities and Assessments

The following table organizes activities and assessments by objective, so that you can see how all this content relates to objectives and make decisions about which content you would like to emphasize in your class based on your objectives. For additional guidance, refer to the Teaching Online Guide.

Chapter Objective	Activity/Assessment	Source (i.e., PPT Slide, Workbook)	Duration	Certification Standard
02.03	Knowledge Check	PPT Slides 24-15	3-5 minutes	

[return to top]

Key Terms

Pax Romana: "The Roman Peace"; an approach by the Romans who built, maintained, and protected communication networks with the aim to encourage international business activities.

Empress Dowager Tz'u-his: In 1896, in order to finance the renovation of the summer palace, she impounded government funds that had been designated for Chinese shipping and its navy.

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM
International Marketing 11th edition Czinkota Test Bank
TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES

economic bloc: A measure designed to encourage trade between countries, whereby agreements are formed by groups of nations to deal with common issues, ultimately aiming at the free movement of capital, services, and people across national borders and the joint development of common international policies.

born global: A newly started firm that is established as an international business from inception.

trade deficit: Measure of a country's economic balance where imports of products exceed exports.

economies of scale: A measure aimed at encouraging trade between countries, whereby groups of nations arrive at various agreements to deal with common issues. Free movement of capital, services, and people across national borders and common international policies are among the outcomes of this measure.

foreign direct investment: Capital funds flow from abroad; company is held by noncitizens; foreign ownership is typically undertaken for longer-term participation in an economic activity.

foreign affiliate: A U.S. firm in which at least 10% is owned by foreign entities.

nontariff barrier: Trade barriers that restrict imports by measures, other than tariff, such as preferential treatment of domestic bidders over foreign bidders, or the establishment of standards that are not common to foreign goods or services.

TBEXAM.COM

mixed aid credit: Loans composed partially of commercial interest rates and partially of highly subsidized developmental aid interest rates, for the purpose of meeting foreign export-financing conditions.

export consortia: An alliance of domestic firms, that work together in a manner similar to Japanese *sogoshoshas* to overcome trade barriers through cooperative efforts.

protectionism: A law created by a government to protect local businesses; widely used as a bargaining tool in international negotiations.

trade promotion authority (TPA): The U.S. negotiating authority that negotiates international trade agreements, which can be approved or disapproved but not amended by the Congress.

bilateral negotiation: Trade agreements carried out mainly between two nations.

multilateral negotiation: Trade agreements carried out among a number of nations.

[return to top]

What's New in This Chapter

The following elements are improvements in this chapter from the previous edition:

- The International Marketplace 2.2 has been updated to include the increase in piracy for ransom.

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM
International Marketing 11th edition Czinkota Test Bank
TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES

- The International Marketplace 2.3 has been changed to discuss the current effectiveness of the WTO.
- Information on the modern role of the World Bank has been updated.
- Information on the USMCA has replaced information on NAFTA.
- Trade statistics have been updated to reflect more recent data.
- Exhibit 2.1 has been replaced with graphs showing the contributions to world trade volume growth by region from 2011-2017.
- Exhibit 2.2 has been updated with data from 2018.
- Data on US exports and imports have been updated with numbers from 2019.
- Information on the Foreign Investment Risk Review Modernization Act has been added.

[return to top]

Chapter Outline

The following outline organizes activities (including any existing discussion questions in PowerPoints or other supplements) and assessments by chapter (and therefore by topic), so that you can see how the content relates to the topics covered in the text.

I. The International Marketplace 2.1 A Trade Negotiator's Glossary: What They Said and What They Really Meant (02.01)
II. The Historical Dimension (02.01, PPT Slides 3-7)
III. The International Marketplace 2.2 The Modern-Day Pirate (02.02, PPT Slides 5-7)
    i. Global Division (02.02, PPT Slides 5-7)
IV. Transnational Institutions Affecting World Trade (02.02, PPT Slides 8-11)
    i. World Trade Organization (02.02, PPT Slides 9-11)
V. The International Marketplace 2.3 Does the WTO Still Contribute to World Trade? (02.02, PPT Slides 12-17)
    i. International Monetary Fund (02.02, PPT Slide 12)
    ii. World Bank (02.02, PPT Slides 13-16)
    iii. Regional Institutions (02.02, PPT Slides 16-17)
VI. Trade Positions Compared (02.02, PPT Slides 18-20)
    i. A Diagnosis of the U.S. Trade Position (02.02, PPT Slide 20)
VII. The Impact of Trade and Investment (02.02, PPT Slides 21-26)
    i. The Effect of Trade (02.02, PPT Slide 22)
    ii. The Effect of International Investment (02.02, PPT Slide 23)
VIII. Policy Responses to Trade Problems (02.03, PPT Slides 27-30)
    i. Restrictions of Imports (02.03, PPT Slide 28)
    ii. Export Promotion Efforts (02.03, PPT Slides 29-30)
IX. A Strategic Outlook for Trade and Investment Policies (02.03, PPT Slides 31-33)
    i. A U.S. Perspective (02.03, PPT Slides 31-32)
    ii. An International Perspective (02.03, PPT Slide 33)

TBEXAM.COM

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM - THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

X. The International Marketplace 2.4 The Trade Reality of E-Commerce (02.02)
XI. Summary

[return to top]

Additional Discussion Questions

The following are discussion questions that do not appear in the text, PPTs, or courseware (if courseware exists)–they are for you to use as you wish. You can assign these questions several ways: in a discussion forum in your LMS; as whole-class discussions in person; or as a partner or group activity in class.

1. Discussion: Conflicting priorities
    a. When policymakers consider legislation and policy positions regarding international trade, they may have to consider conflicting priorities. Conflicting priorities are those that may be beneficial for one group and detrimental to another. What are some examples (real or theoretical) of conflicting priorities in international trade policies?
        i. There are many possible examples, so student answers will vary. One example is unemployment versus the cost of items. International trade can bring down the cost of certain items, but sourcing these items internationally can lead to fewer jobs domestically, causing an increase in unemployment. Students may also mention domestic security and the ability of a country to be self-sufficient in times of crisis compared to the benefits that can be gained by free international trade.

TBEXAM.COM

2. Discussion: A lack of trade
    a. How would the United States look if there had never been international marketing or trade? How would the US look if all international marketing and trade stopped right now?
        i. If the United States had never engaged in international marketing or trade (as an importer or as an exporter), it would have to be self-sufficient in all ways, including food production, manufacturing, natural resources, and other current imports. The US economy would have grown much more slowly, and things we currently take for granted, such as a gas station having gas, would not be nearly as common. If the US were to stop engaging in international trade, our society would have to make a major shift back to self-sufficiency. Many common items that are currently imported would slowly wear out and either be hard to replace or not be replaced at all, including common things like microchips, electronics, and petroleum products.

[return to top]

TBEXAM.COM

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank

Additional Resources

Internet Resources

- The World Bank: **http://www.worldbank.org**
- The World Trade Organization: **http://www.wto.org**
- The International Monetary Fund: **http://www.imf.org**

Primary Sources

- Baracat, Elias, Joseph Michael Finger, Raul Leon Thorne, and Julio J. Nogues. *Sustaining Trade Reform: Institutional Lessons from Peru and Argentina*, September 16, 2013. https://ssrn.com/abstract=2326691 or http://dx.doi.org/10.2139/ssrn.2326691.
- Bernstein, William J. *A Splendid Exchange: How Trade Shaped the World*. New York: Grove Press, 2009.
- Brown, Chad. *Self-Enforcing Trade: Developing Countries and WTO Dispute Settlement*. Washington, DC: Brookings Institution, 2010.
- Chanda, Nayan. *Bound Together: How Traders, Preachers, Adventurers, and Warriors Shaped Globalization*. New Haven, CT: Yale University Press, 2009.
- Dalrymple, William. *The Anarchy: The East India Company, Corporate Violence, and the Pillage of an Empire*. Bloomsbury Publishing, 2019.
- Hilliard, D. C., J. Welch, and U. Widmaier. *Trademarks and Unfair Competition* (11th ed.). Carolina Academic Press, 2016.
- Ryan, Damian. *Understanding Digital Marketing: Marketing Strategies for Engaging the Digital Generation*. United Kingdom: KonganPage, 2017.
- Steger, Manfred B. *Globalization: A Very Short Introduction*. Oxford: Oxford University Press, USA, 2020.

[return to top]

TBEXAM.COM

© 2022 Cengage. All Rights Reserved. May not be scanned, copied or duplicated, or posted to a publicly accessible website, in whole or in part.

TBEXAM.COM – THE WORLD'S LARGEST TEST BANK AND SOLUTIONS DATABASE WITH UNBEATABLE RATES
International Marketing 11th edition Czinkota Test Bank