Business Ethics In Canada - Responsibility Equity And Sustainability (Canadian) 6th edition Sexty Test Bank

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Chapter 02 Test Bank

ANSWERS ARE LOCATED IN THE SECOND PART OF THIS DOCUMENT

TRUE/FALSE - Write 'T' if the statement is true and 'F' if the statement is false.

1) A shift has occurred in what society believes business responsibilities should be; today there is a greater emphasis on the bottom line than ever before.

1) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-01 A shift has occurred in what society believe...

2) Responses to social and environmental issues will determine which corporations are able to survive in today's competitive environment.

2) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-02 Responses to social and environmental issues...

3) Integrity refers to the appropriateness of a corporation's behaviour, not to its adherence to moral principles.

3) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-03 Integrity refers to the appropriateness of a...

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4) Ethics apply to business in the same manner as they apply to religion.

4) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-04 Ethics apply to business in the same manner ...

5) A responsible corporation is a business undertaking that responds to social, ethical, and environmental responsibilities in addition to its economic obligations.

5) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-05 A responsible corporation is a business unde...

6) Most people agree there is a universal way to approach ethics and as such, there is widespread agreement as to the appropriate behaviour by business in society.

6) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-06 Most people agree there is a universal way t...

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7) An economic system defines the political party most active in any country.

7) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-07 An economic system defines the political par...

8) The responsible enterprise system acknowledges that business has a responsibility beyond profit maximization for shareholders.

8) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-08 The responsible enterprise system acknowledg...

9) Adam Smith argued for a system of capitalism that would see an enhanced role for government.

9) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-09 Adam Smith argued for a system of capitalism...

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10) The non-profit sector is alternately known as the third sector or the plural sector.

10) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-10 The non-profit sector is alternately known a...

11) The economic system in Canada is a *laissez-faire* system.

11) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-11 The economic system in Canada is a laissez-f...

12) There are very few legal requirements for an individual establishing or operating a business in Canada.

12) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-12 There are very few legal requirements for an...

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13) A partnership may involve two or more than two individuals sharing the ownership of a business.

13) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-13 A partnership may involve two or more than t...

14) The concession doctrine implies that incorporation is a right, not a privilege for businesses.

14) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-14 The concession doctrine implies that incorpo...

15) The “freedom of association" doctrine implies that incorporation should occur without government intervention.

15) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-15 The “freedom of association" doctrine ...

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16) Legislative safeguards are imposed upon incorporation processes to create and preserve an atmosphere of public confidence, as well as to create protections for investors and creditors.

16) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-16 Legislative safeguards are imposed upon inco...

17) A social licence guarantees the absence of government regulation in an open market.

17) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-17 A social licence guarantees the absence of g...

18) Canadians' overall attitude towards business has been basically positive over the last ten years.

18) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-18 Canadians' overall attitude towards....

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19) Self-interest by firms is an issue that the Canadian public consistently identifies as a negative attribute of the business enterprise system.

19) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-19 Self-interest by firms is an issue that the ...

20) Self-interest acts as a motivator in the business enterprise system and provides the drive for profit that encourages individuals to get things done.

20) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-20 Self-interest acts as a motivator in the bus...

21) A system based on a capitalistic market virtually guarantees an equitable distribution of income.

21) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-21 A system based on a capitalistic market virt...

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22) Social media describes the various forms of interaction or communication enabled by technology-based tools, most of which are Internet based.

22) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-22 Social media describes the various forms of ...

23) The concept of a “social licence”—which is based on ethics, values, expectations, and self-regulation—is considered preferable to social or governmental control, which is based on regulation, legislation, litigation, and compliance.

23) _____

- ◎ true
- ◎ false

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-23 The concept of a “social licence”...

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Chapter 02 Test Bank

MULTIPLE CHOICE - Choose the one alternative that best completes the statement or answers the question.

24) Government and business work collaboratively with multiple stakeholders to use resources to meet the needs of the members of a society. This arrangement is called the ___ of a nation.

24) _____

A) economic system
B) free enterprise
C) responsible enterprise
D) laissez-faire ideology
E) political manifesto

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-24 Government and business work collaboratively...

25) The discussion of the business enterprise system in the Business and Society class today was stimulating. Jasmine argued that the Canadian government should apply a ___ model whereby economic decision making is left to those individuals or enterprises who own the means of production.

25) _____

A) capitalism
B) free enterprise
C) laissez-faire capitalism
D) responsible enterprise
E) stakeholder

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-25 The discussion of the business enterprise sy...

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26) Price fixing and supplier discrimination sometimes signal:

26) _____

A) responsible corporations
B) monopolistic behaviour
C) laissez-faire governance
D) stakeholder capitalism
E) free enterprise

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-26 Price fixing and supplier discrimination som...

27) The discussion of the business enterprise system in the Business and Society class today became interesting when Roberto took the position that the Canadian government should apply a ___ model whereby economic decision making is left to those individuals or enterprises who own the means of production and the government has only the most minimal, strictly limited role.

27) _____

A) capitalism
B) free enterprise
C) laissez-faire capitalism
D) responsible enterprise
E) stakeholder capitalism

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-27 The discussion of the business enterprise sy...

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28) Raminder is starting a business to sell handmade greeting cards online. She is forming a(n) ___ in that she is planning to assume all the risks and accept all the rewards of business ownership.

28) _____

A) partnership
B) proprietorship
C) going concern
D) incorporated business
E) virtual model

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-28 Raminder is starting a business to sell hand...

29) Julio and Julie are planning to start a business providing holistic, herbal products to consumers. This is an exciting business opportunity which has considerable growth potential. Concerned, however, about assuming a personal level of responsibility for the financial outcome of the enterprise, they decide to structure the business through:

29) _____

A) proprietorship
B) partnership
C) corporation
D) incorporation
E) limited liability

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-29 Julio and Julie are planning to start a busi...

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30) By incorporating his business, Gordon has taken on partners who will provide financial backing. However, there are governmental requirements that shape the process. This contrasts with the ___ doctrine that allowed state control over the granting of incorporation.

30) _____

A) freedom of association
B) going concern
C) concession
D) voluntary
E) legal

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-30 By incorporating his business, Gordon has ta...

31) The modern corporation is described by:

31) _____

A) the concession doctrine
B) the freedom of association doctrine
C) the rule of proprietorship
D) the profit maximization doctrine
E) the freedom of referral doctrine

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-31 The modern corporation is described by:

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32) Lucinda is a shareholder in ABC Enterprises Ltd., but doesn't even know it! For years, she believed that her pension was just sitting in a bank vault somewhere waiting for her to retire. Lucia is a(n) ___ of ABC Enterprises Ltd.

32) _____

A) direct owner
B) indirect owner
C) silent shareholder
D) preferred shareholder
E) privileged shareholder

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-32 Lucinda is a shareholder in ABC Enterprises ...

33) Frankie is a shareholder in VNO Corporation and regularly attends annual shareholder meetings voting on policies that he feels are particularly relevant to the firm's social responsibilities. Frankie is:

33) _____

A) a direct owner
B) an indirect owner
C) member of the board of directors
D) manager
E) active stakeholder

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-33 Frankie is a shareholder in VNO Corporation ...

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34) Karandeep's responsibility is to manage the daily operation of NYZ Inc., including the management of over 30 full-time employees. This organization manufactures ceramic products for distribution in various retail outlets. Karandeep is a(n) ___ of NYZ Inc.

34) _____

A) direct owner
B) indirect owner
C) member of the board of directors
D) manager
E) philanthropist

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-34 Karandeep's responsibility is to manage....

35) Which of the following is an advantage of co-operatives?

35) _____

A) No legal or tax separation between business and owner
B) Cannot be passed from one individual to another
C) Minimal financial paperwork
D) Can raise capital from external parties
E) All members have the power to vote

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-35 Which of the following is an advantage of co...

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36) Which of the following is an advantage of a sole proprietorship?

36) _____

A) No legal or tax separation between business and owner
B) Cannot be passed from one individual to another
C) Minimal financial paperwork
D) Can raise capital from external parties
E) All members have the power to vote

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-36 Which of the following is an advantage of a ...

37) Which of the following companies, with a charter granted in 1617, was one of the first corporations formed by a concession granted by the sovereign?

37) _____

A) Flair Airlines
B) Swoosh
C) Eatons
D) Hudson's Bay Company
E) Air Canada

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-04 Explain the role of the corporation as an economic institution in the busi
Topic : 01-04 The Corporation and the Business System
Source : Chapter 01 Test Bank > TB 01-37 Which of the following companies, with a cha...

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38) The geopolitical environment, resource allocation, and the government are ___ factors of analysis that influence attitudes toward Canadian business.

38) _____

A) Macro-level
B) Micro-level
C) Meso-level
D) Minor-level
E) Major-level

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-38 The geopolitical environment, resource alloc...

39) Specific dynamics within organizations, communities, and special interest groups comprise ___ factors of analysis that influence attitudes toward Canadian business.

39) _____

A) Macro-level
B) Micro-level
C) Meso-level
D) Minor-level
E) Major-level

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-39 Specific dynamics within organizations, comm...

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40) Artificial Intelligence (AI) and robotics are generally considered to influence attitudes toward Canadian businesses on which level?

40) _____

A) Macro level
B) Micro level
C) Meso level
D) Minor level
E) Major level

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-40 Artificial Intelligence (AI) and robotics ar...

41) Which of the following is an example of a macro-level factor of analysis that influences attitudes toward Canadian business?

41) _____

A) Business wrongdoing
B) Decentralized decision making
C) Media coverage
D) Business negotiations
E) Technology shifts

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-41 Which of the following is an example of a ma...

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42) LK Corporation has recently downsized its operations. The trend towards healthy eating has led to fewer purchases of lollipops and suckers, the principal product of the firm. Knowing that Halloween is approaching and that sales will improve, the company has told the media that the workers will be rehired as soon as sales improve. In planning to rehire the laid off workers, LK Corporation is attributing the layoffs to the:

42) _____

A) principle of self-interest
B) efficient allocation of resources
C) decentralized decision making
D) business cycle
E) sustainability dilemma

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-42 LK Corporation has recently downsized its op...

43) Which of the following is an example of a micro-level factor of analysis that influences attitudes toward Canadian business?

43) _____

A) Business wrongdoing
B) Decentralized decision making
C) Media coverage
D) Business negotiations
E) Technology shifts

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-43 Which of the following is an example of a mi...

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44) Social media has enabled society to hold business:

44) _____

A) more accountable
B) less accountable
C) to a lower ethical standard
D) responsible to stakeholders for profits
E) responsible to the government for sustainability initiatives

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-44 Social media has enabled society to hold bus...

45) The holiday season is approaching and Kasia's mom is delighted with the range of offerings on the shelves of the toy store. It seems like every single toy manufacturer had a different strategy for the season. This range of offerings is the result of:

45) _____

A) self-interest
B) allocation of resources
C) decentralized decision making
D) business cycle
E) innovation

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-45 The holiday season is approaching and....

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46) When purchasing a new vehicle, Robert asked the dealer: "So when will the car actually do the driving for me?" The dealer laughed and then showed Robert the new model that parallel parks for the driver. This example is addressing which issue related to society's attitude towards business?

46) _____

A) Self-interest
B) Allocation of resources
C) Decentralized decision making
D) Business cycle
E) Technological Innovation

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-46 When purchasing a new vehicle, Robert asked ...

47) The shareholders of DCV Corporation have agreed to coordinate their share purchases so that the stock looks more profitable just prior to the merger, which will help the public see the company as a desirable investment. This is an example of:

47) _____

A) misleading financial statements
B) kickbacks
C) business wrongdoing
D) bid rigging
E) stock-splitting

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-47 The shareholders of DCV Corporation have agr...

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48) In recruiting skilled professionals, JKL Recruiting Consultants Inc. provides incentives to potential employees for attending interviews. For example, Xiao Lin is encouraged to bring her husband, Robert, to the job interview at the company's expense. This is an example of what form of corporate wrongdoing?

48) _____

A) Misleading financial statements
B) Kickbacks
C) Stock manipulation
D) Bid rigging
E) There is no wrongdoing

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-48 In recruiting skilled professionals, JKL Rec...

49) The privilege of operating in society with minimal formalized restrictions, based on maintaining public trust is called:

49) _____

A) Relevancy
B) Righteousness
C) Legitimacy
D) Social Licence
E) Social Preference

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-49 The privilege of operating in society with m...

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50) Which of the following is true regarding the relationship between business and society?

50) _____

A) Society needs businesses, but the reverse is not true.
B) Business needs society, but the reverse is not true.
C) Society and business need each other.
D) Society needs the government, and the government needs business.
E) Business needs the government, and the government needs society.

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-50 Which of the following is true regarding the...

SHORT ANSWER. Write the word or phrase that best completes each statement or answers the question.

51) Why is the term “ethics of business” preferred over the term “business ethics”?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-51 Why is the term “ethics of business"....

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52) What is a responsible corporation?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-02 Explain how ethics is integrated by key business decision-makers.
Topic : 01-02 Ethics and Business
Source : Chapter 01 Test Bank > TB 01-52 What is a responsible corporation?

53) The business enterprise system has been described in multiple ways. How would you describe our economic system to a new Canadian?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-03 Describe the Canadian business system.
Topic : 01-03 Business as an Economic System
Source : Chapter 01 Test Bank > TB 01-53 The business enterprise system has been desc...

54) Describe two ethical issues which will need to be addressed in an era of artificial intelligence (AI).

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-54 Describe two ethical issues which will need ...

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Chapter 02 Test Bank

55) Name and discuss three macro-level factors influencing attitudes towards business systems.

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-55 Name and discuss three macro-level factors i...

56) Name and discuss three meso-level factors influencing attitudes towards business systems.

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-56 Name and discuss three meso-level factors in...

57) Explain the implications of new software such as ChatGPT on issues of integrity in academic programs and students in learning institutions.

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Medium
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-57 Explain the implications of new software suc...

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58) How does unemployment affect attitudes about business?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-58 How does unemployment affect attitudes about...

59) How does globalization affect attitudes about business?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Hard
Learning Objective : 01-05 Classify factors that influence societies' attitudes toward business accor
Topic : 01-05 Attitudes toward Business
Source : Chapter 01 Test Bank > TB 01-59 How does globalization affect attitudes abou...

60) Why does business need society and society need business?

Question Details
Accessibility : Screen Reader/Keyboard/CC
Difficulty : Easy
Learning Objective : 01-01 Describe the interrelationships between business and society.
Topic : 01-01 The Business and Society Relationship
Source : Chapter 01 Test Bank > TB 01-60 Why does business need society and society n...

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Chapter 02 Test Bank

Answer Key

Test name: Chapter 01 Test Bank

1) FALSE
2) TRUE
3) FALSE
4) TRUE
5) TRUE
6) FALSE
7) FALSE
8) TRUE
9) FALSE
10) TRUE
11) FALSE
12) TRUE
13) TRUE
14) FALSE
15) FALSE
16) TRUE
17) FALSE
18) FALSE
19) TRUE
20) TRUE
21) FALSE
22) TRUE
23) TRUE
24) A
25) A
26) B
27) C
28) B
29) D
30) C
31) B
32) B
33) A
34) D
35) E
36) C
37) D

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38) A
39) C
40) A
41) E
42) D
43) D
44) A
45) C
46) E
47) C
48) E
49) D
50) C
51) Short Answer
52) Short Answer
53) Short Answer
54) Short Answer
55) Short Answer
56) Short Answer
57) Short Answer
58) Short Answer
59) Short Answer
60) Short Answer

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