Sport Finance 4th edition Fried Test Bank

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1. Which of the following is *not* one of the most common revenue sources for amateur sports?

*a. broadcasting rights

b. sponsorship contracts

c. membership fees

d. registration fees

e. all of the above

2. What is the most profitable league in the United States?

a. NBA

b. MLB

*c. NFL

d. MLS

e. NHL

3. What was the most valuable sport franchise in the world in 2017?

a. Real Madrid

*b. Dallas Cowboys

c. Barcelona

d. New York Yankees

e. Manchester United

4. The ones who are making the greatest amount of money from shoe company contracts are

a. players

*b. coaches

c. universities

d. none of the above

e. all of the above

5. What is the single largest expense for college athletic departments?

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a. game-day expenses

b. travel expenses

c. coaching salaries

*d. tuition and financial aid

e. none of the above

6. Youth sports organizations often struggle financially.

*a. True
b. False

7. The youth sport industry in the U.S. generates over $300 billion annually.

a. True
*b. False

8. The cord-cutting trend is reducing sport broadcast contracts and values all over the world.

a. True
*b. False

9. Amateur sports encompasses only youth and high school sport.

a. True
*b. False

10. To open a Curves franchise, a potential franchiser needs to have at least a million dollars of equity.

a. True
*b. False

11. Uniform expenses are the single largest expense for a travel team.

a. True
*b. False

12. Because extreme competitions are so popular, nonprofits are running them on a regular basis and are making a lot of money due to their popularity.

a. True
*b. False

13. Great Britain spends more on a gross domestic product (GDP) percentage than any other country.

a. True
*b. False

14. Owners regularly disclose their financial condition to benefit local voters.

a. True
*b. False

15. Most e-sports games started similar to how traditional sports were started.

a. True
*b. False

16. Name five of the most common revenue sources for amateur sports.

Correct Answer:
Sponsorship, membership fees, registration fees, tax subsidies, national lotteries, fund-raising opportunities (such as raffles or 5K races), and social events

17. Name three common expenses at the amateur youth sport level.

Correct Answer:
Field and facility expenses, uniform, equipment, travel, and related expenses

18. What are some of the functions of a travel team treasurer?

Correct Answer:
Answers could include developing and implementing a budget for the team, managing the team's account and team fee's budget, collecting team funds, assisting in the collection of player club and team fees, and handling reimbursements and payments for team expenses.

19. What is the primary cost fueling the increased expenditures in collegiate athletics?

Correct Answer:
Financial grant in aid to cover tuition and related educational expenses.

20. What are some potential problems with the CBS/Turner contract to broadcast the NCAA basketball tournament through 2032?

Correct Answer:
Such a long-term contract can lead to various issues such as a decline in the sport's popularity, scandals, or economic changes.

21. Why has Curves suffered with the closing of a number of their franchises and a decrease in franchise resale value?

Correct Answer:
They offered a one-stop shop and customers were looking for specialization.

22. Why is cord cutting such a problem for sport?

Correct Answer:
Broadcasters bid for certain rights based on assumed viewership numbers which declined with people not using cable as much. In addition to receiving fewer subscriber dollars each month, and with lower subscriber numbers, the broadcasters could not charge as much for advertising.