Principles of Business & Management 3rd edition Laasch Test Bank

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Principles of Business & Management (3rd)

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Total Questions: 22

Multiple Choice (22)

Q1. *[Multiple Choice]*

Which one is the closest match to the definition of a profession put forward in the chapter?

a) An occupation that serves society and the world
b) A specialized occupation in service of the world and society ✓ correct
c) A specialist who serves society and the world
d) Doctors, lawyers and fire(wo)men

Q2. *[Multiple Choice]*

Which term does the following definition match? 'Innovations in professional management practices addressing the world's pressing issues, often in conflict with old-world management practices'.

a) Old world management
b) New world management
c) Transition world management ✓ correct
d) None of these

Q3. *[Multiple Choice]*

Dimensions of professional management are ethics, sustainability and which other?

a) Prosperity
b) Responsibility ✓ correct
c) Professionalism
d) None of these

Q4. *[Multiple Choice]*

Can you name the term which best describes the actions that are not conducted in the service of society and without professional conduct?

a) Unprofessional management practice ✓ correct
b) Unethical management practice
c) Irresponsible management practice
d) None of these

Q5. *[Multiple Choice]*

Planetary boundaries most strongly relate to:

a) Economical thresholds
b) Ecological thresholds ✓ correct
c) Ethological thresholds
d) Societal thresholds

Q6. *[Multiple Choice]*

Use the definitions of ethics, responsibility and sustainability to identify which one out of the following issues is most related to ethics, and less to responsibility and sustainability?

a) Corruption ✓ correct
b) Labour standards
c) Community wellbeing
d) Global warming

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Q7. *[Multiple Choice]*

Which one of the following Sustainable Development Goals cannot be addressed through managerial practice?

a) Decent work and economic growth ✓ correct
b) Gender equality
c) Peace, justice and strong institutions
d) All of them can be addressed through managerial practice

Q8. *[Multiple Choice]*

Which one of the following economic models understands humanity's economic activity as belonging to a subsystem of the world's natural ecosystem?

a) Heterodox economics
b) Feminist economics
c) Economy of the common good
d) Ecological economics ✓ correct

Q9. *[Multiple Choice]*

An inhibitor of new-world management that involves tensions:

a) Greenwashing
b) Disputes over profit
c) Paradoxical relationships and trade offs
d) All of these ✓ correct

Q10. *[Multiple Choice]*

Which of the following questions describes the relationship between management practices and their context best?

a) Management practices are best understood as an unchanging series of best practices for a given occupation (e.g. marketing, accounting) and which are not to be changed.
b) Management practices change to best adjust to the business context.
c) The environment shapes the management practices so that they are 'fit for purpose'.
d) Management practices may be shaped by their context, but often also shape both present and future context. ✓ correct

Q11. *[Multiple Choice]*

What is a typical management practice for Patagonia that encourages potential consumers to think twice about whether they need Patagonia's products and to buy less?

a) Controlled growth
b) Restorative sourcing
c) Demarketing ✓ correct
d) Self-imposed taxation

Q12. *[Multiple Choice]*

Which one of the following best describes the societal layer of managerial influence?

a) A marketing manager whose social marketing campaign promotes sustainable consumption. ✓ correct
b) A people manager who introduces a no-firing policy.
c) An office manager who goes paperless.
d) None of these.

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Q13. *[Multiple Choice]*

Management of an eco-packaging company lobbies for stronger regulations against plastic packaging. Which of the assumptions of old-world management is attacked by it?

a) Laissez faire ✓ correct
b) Rational decision-making
c) Private capital
d) Limitless economic growth

Q14. *[Multiple Choice]*

Major business school accreditation agencies stress the requirement of responsible management education contents to be integrated in the required core curriculum. This can be understood as a baby step towards which of the following requirements for making management a profession?

a) Enforcement organization
b) Specialized body of knowledge
c) Process of qualification
d) All of these ✓ correct

Q15. *[Multiple Choice]*

Inspired by the purpose economy, which of the following actions would the owner manager of a diaper manufacturing business be likely to take?

a) Begin to produce diapers that are 'workplace friendly' to empower women to overcome the invisible practical barriers that keep them from employment after pregnancy.
b) Keep producing the same 'normal' disposable, non-biodegradable diapers.
c) To reorient the businesses' mission, strategies and operations to make as many as possible of parents' lives easier. ✓ correct
d) Produce exclusively biodegradable diapers so that these easily reintegrate into the natural system which the economic system is just a part of.

Q16. *[Multiple Choice]*

The general manager of a real estate company is exclusively motivated by increasing his own wealth, but always tries to do so in an ethical, responsible and sustainable way.

a) Well-behaved unprofessional ✓ correct
b) Unprofessional
c) Well-intended unprofessional
d) None of these

Q17. *[Multiple Choice]*

An old friend of yours argues against your plans to study management: 'I don't want you to become one of those "greedy bastards" that exploit people for profit' he challenges you. From what angle is your friend arguing?

a) Ethics, as greed is morally wrong. ✓ correct
b) Responsibility, as you might start to exploit stakeholders.
c) Sustainability, as you would be increasing economic value at the expense of social value.
d) All of these.

Q18. *[Multiple Choice]*

The kitchen manager, the chef and the owner of a big restaurant together decide to, from now on, buy only organic local ingredients sourced in a 30-mile radius, including a weekly 'bringing back the old vegetable' special on the menu, a dish including an unusual variety of a vegetable. Which of the following statement(s) about this new practice's impact on the planetary boundaries is wrong?

a) It might reduce climate change, due to less emissions from transport, but there might be increasing emissions as our local production might not be as energy efficient as it is in other places.
b) As organic production often comes from polyculture (instead of monoculture), these actions are likely to reduce the environmental impacts from land use.
c) It may strengthen local biodiversity by giving incentives to growers to also grow 'unusual' or 'forgotten' local vegetable species. ✓ correct
d) All of these statements are correct.

Q19. *[Multiple Choice]*

Imagine the head chef who is also the owner of a restaurant decides to only buy organic local ingredients sourced in a 30-kilometre radius. He also launches a weekly 'bringing back the old vegetable' special on the menu, a dish including an unusual variety of a vegetable. Restaurant management works closely with local farmers, producing the special produce on demand. Which of the following sustainable development goals are these innovative practices least related to?

a) Life on land
b) Partnerships for the goals
c) Zero hunger ✓ correct
d) Responsible consumption and production

Q20. *[Multiple Choice]*

Which statement is wrong? Without the management innovation of factory production…

a) We would not have mass production today.
b) The world is likely to be more environmentally unsustainable. ✓ correct
c) There is likely to have been less global population growth.
d) Production costs would be much higher.

Q21. *[Multiple Choice]*

Greenwashing refers to creating a misleading impression of social, environmental and which other area of performance?

a) Legal
b) Political
c) Ethical ✓ correct
d) Economical

Q22. *[Multiple Choice]*

Who has suggested that 'the world that we live in could now be destroyed by management'?

a) Richard Arkwright
b) Wallace Brett Donham
c) Martin Parker ✓ correct
d) None of these