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Chapter 2 Exam Questions

Type: E
1. What term describes assets with distribution at death determined by the terms of a property arrangement.

A. Nonprobate assets

Type: E
2. What term describes assets with distribution at death determined by the terms of a will or the intestate succession.

A. Probate estate

3. Which of the following illustrates partial intestacy:

a. Decedent dies without a will

*b. Decedent's will does not dispose of all the probate estate

Type: E
4. Those who inherit the property of an intestate decedent are called:

A. Heirs

5. A system for distributing property in which distributees of equal degree take equal shares is called:

*a. Per capita

b. Per capita with representation

c. Per capita at each generation

d. Per stirpes

6. A system for distributing property in which distributees take shares by right of representation at the generation closest to the decedent is called:

a. Per capita

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b. Per capita with representation

c. Per capita at each generation

*d. Per stirpes

7. A system for distributing property in which distributees take shares by right of representation at the generation with living members closest to the decedent is called:

a. Per capita

*b. Per capita with representation

c. Per capita at each generation

d. Per stirpes

8. A system for distributing property in which distributees of the same generation take equal portions of a share determined by right of representation at the generation with living members closest to the decedent is called:

a. Per capita

b. Per capita with representation

*c. Per capita at each generation

d. Per stirpes

Type: E

9. Define “escheat.”

A. A process by which the property of an intestate decedent passes to state government

Type: MT

10. Identify the relationship to X of the following persons, using A (ancestor), B (descendant), C (first-line collateral) or D (second-line collateral):

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a. Parent = A

b. Grandchild = B

c. Brother or sister = C

d. Cousin = D

e. Grandparent = A

f. Child = B

g. Aunt or uncle = D